

LAPEER COMMUNITY SCHOOLS
Of Lapeer County

Proposed Budget
FINAL AMENDMENT TO
APPROPRIATION ACT
July 1, 2006-June 30, 2007

Board of Education Amendment

June 21, 2007

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**SUPPLEMENTAL INFORMATION
GENERAL FUND REVENUE BUDGET**

| | 2004-05 <u>Actual</u> | 2005-06 <u>Actual</u> | 2006-07 Adopted Budget <u>6/15/2006</u> | 2006-07 Adopted Amendment <u>1/4/2007</u> | 2006-07 Final Proposed Amendment <u>621/2007</u> |
|-------------------|----------------------------|----------------------------|--|--|--|
| Local | \$6,452,405 | \$7,592,104 | \$8,347,800 | \$8,243,800 | \$8,009,475 |
| State | 45,362,729 | 45,866,302 | 45,469,000 | 44,773,889 | 46,476,345 |
| Federal | 1,605,234 | 1,758,355 | 1,534,600 | 1,561,373 | 1,569,773 |
| Other Transaction | <u>55,198</u> | <u>14,960</u> | <u>0</u> | <u>79,000</u> | <u>79,000</u> |
| | <u>\$53,475,566</u> | <u>\$55,231,721</u> | <u>\$55,351,400</u> | <u>\$54,658,062</u> | <u>\$56,134,593</u> |

GENERAL FUND EXPENDITURES BUDGET

| | | | | | |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| INSTRUCTION | | | | | |
| Basic Programs | \$26,110,902 | \$27,202,380 | \$27,644,200 | \$28,602,114 | \$28,427,854 |
| Added Needs | 6,420,369 | 6,553,599 | 6,843,100 | 5,988,389 | 6,001,489 |
| Adult Continuing Education | 21,458 | 0 | 0 | 0 | 0 |
| Capital Outlay | <u>54,861</u> | <u>64,154</u> | <u>95,500</u> | <u>118,500</u> | <u>49,950</u> |
| TOTAL INSTRUCTION | \$32,607,590 | \$33,820,133 | \$34,582,800 | \$34,709,003 | \$34,479,293 |
| SUPPORT SERVICES | | | | | |
| Pupil | \$2,521,101 | \$3,073,192 | \$3,279,600 | \$3,176,485 | \$3,173,085 |
| Instructional Staff | 2,054,723 | 2,064,513 | 2,213,700 | 2,358,648 | 2,261,624 |
| General Administration | \$490,286 | 543,657 | 513,500 | 480,100 | 670,100 |
| School Administration | 3,661,266 | 3,536,616 | 3,864,000 | 3,667,155 | 3,577,827 |
| Business | 914,868 | 1,089,403 | 1,137,200 | 1,150,900 | 1,065,200 |
| Operation & Maintenance | 4,296,148 | 4,750,430 | 4,640,600 | 4,466,207 | 4,738,807 |
| Transportation | 2,929,773 | 3,076,685 | 3,214,300 | 3,153,666 | 3,174,516 |
| Central | 697,119 | 715,414 | 724,600 | 676,805 | 717,705 |
| Capital Outlay | <u>893,794</u> | <u>1,279,509</u> | <u>126,800</u> | <u>273,000</u> | <u>319,330</u> |
| TOTAL SUPPORT SERVICES | \$18,459,078 | \$20,129,419 | \$19,714,300 | \$19,402,966 | \$19,698,194 |
| COMMUNITY SERVICES | \$377,476 | \$328,209 | \$611,700 | \$408,271 | \$370,671 |
| CAPITAL OUTLAY | 0 | 0 | 180,000 | 172,500 | 1,000 |
| OUTGOING TRANSFERS | <u>1,261,630</u> | <u>1,273,826</u> | <u>1,175,400</u> | <u>1,311,500</u> | <u>1,234,849</u> |
| TOTAL OTHER | \$1,639,106 | \$1,602,035 | \$1,967,100 | \$1,892,271 | \$1,606,520 |
| GRAND TOTAL | \$ 52,705,774 | \$ 55,551,587 | \$ 56,264,200 | \$ 56,004,240 | \$ 55,784,007 |
| Excess (Deficit) | \$769,792 | (\$319,866) | (\$912,800) | (\$1,346,178) | \$350,586 |
| Beginning Fund Balance | 8,436,470 | 9,206,262 | 8,475,862 | 8,886,396 | 8,886,396 |
| Ending Fund Balance | \$9,206,262 | \$8,886,396 | \$7,563,062 | \$7,540,218 | \$9,236,982 |
| As % Total Expenditure | 17.5% | 16.0% | 13.4% | 13.5% | 16.5% |

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION OF LAPEER COMMUNITY SCHOOLS
2006-07 BUDGET**

RESOLVED, that this resolution shall be the **GENERAL FUND Appropriation Act of the Lapeer Community Schools** for the fiscal year 2006-2007: A resolution to make appropriations; and to provide for the disposition of all income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Lapeer Community Schools for fiscal year 2006-2007 adopted June 15, 2006, amended January 4, 2007 be amended as follows:

Revenue

| | | |
|--|--------------|-------------------|
| Local | \$ | 8,009,475 |
| State | | 46,476,345 |
| Federal | | 1,569,773 |
| Other Transactions | | 79,000 |
| | | 56,134,593 |
| Total Revenue | \$ | 56,134,593 |
| | | |
| Fund Balance June 30, 2006 | \$ 8,886,396 | |
| Less Appropriated Fund Balance | 0 | |
| Fund Balance Appropriated to Expenditures | \$ | - |
| TOTAL APPROPRIATED FOR GENERAL FUND | \$ | 56,134,593 |

**SCHOOL SERVICE FUND
Athletic Budget
July 1, 2006-June 30, 2007**

| | <u>2003-04 Actual</u> | <u>2005/06 Actual</u> | <u>2006-07 Adopted Budget 6/15/06</u> | <u>2006-07 Adopted Amendment 1/4/2007</u> | <u>2006-07 Final Proposed Amendment 6/21/2007</u> |
|------------------------|---------------------------|---------------------------|---|---|---|
| REVENUE | | | | | |
| Charges | \$132,622 | \$162,583 | \$162,500 | \$162,500 | \$174,590 |
| Other Receipts | 16,874 | 32,524 | 1,900 | 15,900 | 21,350 |
| Board Subsidy | 754,332 | 765,600 | 800,400 | 800,400 | 792,849 |
| Participant Fee | <u>121,008</u> | <u>129,126</u> | <u>126,600</u> | <u>126,600</u> | <u>124,920</u> |
| Total Revenue | \$1,024,836 | \$1,089,832 | \$1,091,400 | \$1,105,400 | \$1,113,709 |
| EXPENDITURES | | | | | |
| Wages | \$540,371 | \$590,003 | \$603,200 | \$603,200 | \$602,419 |
| Employee Benefits | 149,567 | 166,758 | 185,200 | 185,200 | 176,645 |
| Officials | 48,791 | 53,133 | 51,000 | 51,000 | 51,000 |
| Purchased Services | 155,753 | 136,579 | 137,000 | 135,700 | 135,700 |
| Supplies & Materials | 70,181 | 70,944 | 62,400 | 62,700 | 64,500 |
| Capital Expenditures | 32,502 | 40,351 | 28,000 | 43,000 | 67,400 |
| Other Miscellaneous | <u>27,671</u> | <u>23,583</u> | <u>24,600</u> | <u>24,600</u> | <u>24,600</u> |
| Total Expenditures | \$1,024,836 | \$1,081,351 | \$1,091,400 | \$1,105,400 | \$1,122,264 |
| Excess (Deficit) | \$0 | \$8,482 | \$0 | \$0 | (\$8,555) |
| Beginning Fund Balance | 0 | 73 | 73 | 8,555 | 8,555 |
| Ending Fund Balance | \$0 | \$8,555 | \$73 | \$8,555 | \$0 |

RESOLVED, that this resolution shall be the **ATHLETIC FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2006-2007. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lapeer Community Schools. Line item adjustments may be made within the total amount appropriated.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **ATHLETIC** of the Lapeer Community Schools for fiscal year 2006-2007 adopted June 15, 2006, amended January 4, 2007, be amended as follows:

REVENUE

| | | |
|--|----------------|--------------------|
| Gate Receipts | \$174,590 | |
| Other Receipts | 21,350 | |
| Board Subsidy | 792,849 | |
| Participant Fees | <u>124,920</u> | |
| Total Revenue | | \$1,113,709 |
| Fund Balance June 30, 2006 | \$8,555 | |
| Less Appropriated Fund Balance | <u>8,555</u> | |
| Fund Balance Appropriated to Expenditures | | <u>8,555</u> |
| TOTAL AVAILABLE TO APPROPRIATE | | \$1,122,264 |

BE IT FURTHER RESOLVED, that \$1,122,264 of the total available to appropriate in the **ATHLETIC FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

| | | |
|---|----------------|--------------------|
| Wages and Fringe Benefits | \$779,064 | |
| Officials, Supplies, Equipment, Transportation, Other | <u>343,200</u> | |
| TOTAL APPROPRIATED - ATHLETIC FUND | | \$1,122,264 |

SCHOOL SERVICE FUND
Food Service Budget
JULY 1, 2006-JUNE 30, 2007

| | <u>2004-05</u> <u>Actual</u> | <u>2005-06</u> <u>Actual</u> | <u>2006-07</u> <u>Adopted</u> <u>Budget</u> <u>6/15/2006</u> | <u>2006-07</u> <u>Adopted</u> <u>Amendment</u> <u>1/4/2007</u> | <u>2006-07</u> <u>Final</u> <u>Proposed</u> <u>Amendment</u> <u>6/21/2007</u> |
|--|---------------------------------|---------------------------------|---|---|---|
| REVENUE | | | | | |
| Charges | \$1,229,308 | \$1,189,100 | \$1,199,000 | \$1,240,200 | \$1,090,500 |
| State Aid | 167,202 | 170,081 | 175,000 | 177,000 | 165,747 |
| Federal Aid | 826,045 | 890,488 | 870,000 | 870,000 | 974,450 |
| Other Transfers | <u>0</u> | <u>0</u> | <u>4,000</u> | <u>4,000</u> | <u>10,000</u> |
| Total Revenue | \$2,222,555 | \$2,249,669 | \$2,248,000 | \$2,291,200 | \$2,240,697 |
| EXPENDITURES | | | | | |
| Wages & Fringe Benefits | \$954,144 | \$952,295 | \$960,200 | \$1,007,200 | \$989,200 |
| Food | 954,592 | 919,687 | 937,600 | 937,600 | 942,350 |
| Supplies, Materials, Management Fee, Purchased Services, Equipment & Furniture, Transfers & Other | <u>501,530</u> | <u>340,254</u> | <u>346,900</u> | <u>376,400</u> | <u>335,743</u> |
| Total Expenditures | <u>\$2,410,266</u> | <u>\$2,212,236</u> | <u>\$2,244,700</u> | <u>\$2,321,200</u> | <u>\$2,267,293</u> |
| Excess (Deficit) | (\$187,711) | \$37,433 | \$3,300 | (\$30,000) | (\$26,596) |
| Beginning Fund Balance | 277,782 | 90,071 | 120,471 | 127,504 | 127,504 |
| Ending Fund Balance | \$90,071 | \$127,504 | \$123,771 | \$97,504 | \$100,908 |
| as %of Total Expenditures | 3.7% | 5.76% | 5.51% | 4.20% | 4.45% |

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2006-2007 A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lapeer Community Schools. Line item adjustments may be made within the total amount appropriated.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Lapeer Community Schools for fiscal year 2006-2007 adopted June 15, 2006, amended January 4, 2007, be amended as follows:

REVENUE

| | | |
|--|---------------|----------------------------------|
| Charges & Others | \$1,090,500 | |
| State Aid | 165,747 | |
| Federal Aid | 974,450 | |
| Other Revenue | <u>10,000</u> | |
| Total Revenue | | \$2,240,697 |
| Fund Balance June 30, 2006 | \$127,504 | |
| Less Appropriated Fund Balance | <u>26,596</u> | |
| Fund Balance Appropriated to Expenditures | | <u>26,596</u> |
| TOTAL AVAILABLE TO APPROPRIATE | | <u><u>\$2,267,293</u></u> |

BE IT FURTHER RESOLVED, that \$2,267,293 of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

| | | |
|---|----------------|----------------------------------|
| Wages and Fringe Benefits | \$989,200 | |
| Food | 942,350 | |
| Supplies, Materials, Purchased | <u>335,743</u> | |
| TOTAL APPROPRIATED - FOOD SERVICE FUND | | <u><u>\$2,267,293</u></u> |

RESOLVED, that this resolution shall be the **SINKING FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2006-07. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all **Sinking Fund** income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated balance estimated to be available for appropriations in the **SINKING FUND** of the fund Lapeer Community Schools for fiscal year 2006-07 adopted 6/15/2006 be amended as follows:

| | | |
|--|----------------|----------------------------------|
| <u>Revenue</u> | | |
| Local Property Taxes & Other Revenue (1) | | \$3,311,194 |
| | | <hr/> |
| Total Revenue | | \$3,311,194 |
| Fund Balance June 30, 2006 | \$2,886,870 | |
| Less Appropriated Fund Balance | <u>500,000</u> | |
| Fund Balance Appropriated to Expenditures | | <u>\$500,000</u> |
| TOTAL AVAILABLE TO APPROPRIATE SINKING FUND | | <u><u>\$3,811,194</u></u> |

BE IT FURTHER RESOLVED, that \$3,811,194 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for purpose set fort below:

FURTHER BE IT RESOLVED, that the revenue from the levy of 2.2038 mills on all property be used for capital projects and related costs.

EXPENDITURES

| | | |
|--|--|----------------------------------|
| Capital Outlay | | \$3,713,694 |
| Transfer to Debt Service | | <u>97,500</u> |
| TOTAL APPROPRIATED - SINKING FUND | | <u><u>\$3,811,194</u></u> |

(1) Included in local revenue is \$ 3,141,000 in property tax resulting from a levy of 2.2038 mills on all property which levy was approved on September 26, 2003. The revenue from the levy is to be used for capital projects and related costs.

RESOLVED, that this resolution shall be the DEBT RETIREMENT FUND Appropriation Act of the Lapeer Community Schools for the fiscal year 2006/07. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Lapeer Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Lapeer Community Schools for fiscal year 2006-07 be amended as follows:

| | |
|--|------------------------|
| Revenue | |
| Capital Fund Transfer-Sinking Fund Bond Interest | <u>\$97,500</u> |
| Total Revenue | \$97,500 |
| Actual Fund Balance June 30, 2006 | \$0 |
| Less Appropriated Fund Balance | 0 |
| Fund Balance Appropriated to Expenditures | \$0 |
| TOTAL AVAILABLE TO APPROPRIATE DEBT RETIREMENT FUND | <u>\$97,500</u> |

BE IT FURTHER RESOLVED, that \$97,500 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purpose set forth below:

| | |
|---|------------------------|
| EXPENDITURES | |
| Interest Payments | |
| Sinking Fund Bond | <u>\$97,500</u> |
| TOTAL APPROPRIATED - DEBT RETIREMENT FUND | <u>\$97,500</u> |